



Dugger Law

# November 2017 – SONANGOL UPDATE

## How will these changes affect your business?

The continued restructuring of Sonangol and the naming of a new Board of Directors will have a ripple effect to many equipment and service providers. If you conduct business in Angola's oil sector or are seeking new business and would like to discuss how these changes may affect you, please contact us to schedule a consultation.

## Sonangol Names a New Board of Directors

Today, the President of the Republic of Angola, João Manuel Gonçalves Lourenço, has made significant changes to the Board of Directors for Sonangol E.P. with seven (7) new appointees, in addition to replacing the Secretary of State for Petroleum. Listed below are the individuals comprising the reconstituted Sonangol E.P. Board of Directors and the Secretary of State for Petroleum:

Carlos Saturnino Guerra Sousa e Oliveira - Chairman of the Board of Directors;  
Sebastião Pai Querido Gaspar Martins - Executive Director;  
Luís Ferreira do Nascimento José Maria - Executive Director;  
Carlos Eduardo Ferraz de Carvalho Pinto - Executive Director;  
Rosario Fernando Isaac - Executive Director;  
Baltazar Agostinho Gonçalves Miguel - Executive Director;  
Alice Marisa Leão Sopas Pinto da Cruz - Executive Administrator;  
José Gime - Non-Executive Director; and  
André Lelo - Non-Executive Director.

Paulino Fernando de Carvalho Jerónimo - Secretary of State for Petroleum.

José Gime and André Lelo retained their positions as Non-Executive Directors.

President João Manuel Gonçalves Lourenço was sworn in as the new President of the Republic of Angola in September of this year replacing Jose Eduardo Dos Santos, who served as the President since 1979. Once we receive additional information, our law firm will provide you with an update regarding specific areas of responsibility within the government, Sonangol E.P., and the oil and gas industry in Angola.

Please feel free to contact our law office if you have any questions with regard to the above. This newsletter does not substitute for specific legal advice, may not reflect the most current legal developments, and is not intended to create an attorney-client relationship.

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